

Concordia University
Council of the John Molson School of Business
Minutes of Meeting held
Friday, March 12, 2004

Present: J. Tomberlin (Chair)
K. Argheyd (Mana.), C. Bayne (DS&MIS), O. Bodur (Mktg.), A. Dhillon (CGSA),
A. Fagnoli (Reg.), G. Fisher (Econ.), J. Freed (Fina.), S. Goyal (DS&MIS),
N. Howe (SGS), B. Ibrahim (Assoc. Dean), G. Kanaan (Assoc. Dean), D. Kira
(DS&MIS), R. Knitter (Mana.), K. Laframboise (DS&MIS), I. Leduc (CASA),
G. Lowenfeld (Acco.), G. Lypny (Fina.), M. Magnan (Assoc. Dean) J. McConnell
(CASA), D. Morin (Assoc. Dean), S. Mustafa (Acco.), F. Nebebe (DS&MIS), D.
Peltier-Rivest (Acco.), K. Chin Quee (CGSA), I. Rakita (Fina.), Alexis Robin
(CASA), C. A. Ross (Mktg.), M. Sharma (DS&MIS), K. Soufani (Fina.),
C. Y. Suen (Comp.Sci.), M. Thakor (Mktg.), M. Wichterle (CASA),
Guests: S. H. Appelbaum (Mana.), D. Doreen (EAAF), E. Xenos (IR&C)
Absent with
Regrets: T. Alameddine (CASA), P. Bolla (Facil.), D. Cameron (Mana.), A.-M. Croteau
(DS&MIS), R. Ferguson (MBA), E. Gatabonton (TESL), M. Genova (Staff),
S. K. Goyal (DS&MIS), S. Hoffman (Lib.), J. Lightstone (Provost), F. Lowy
(Rector), T. O'Connell (Mana.), R. J. Oppenheimer (Mana.), M. Perugini (Fina.),
S. Robinson (Acco.), M.-E. Turcotte (CASA), M. Wou (CASA)

- I Call to Order
The meeting was called to order at 09:35.
- Council members observed a moment of silence in memory of JMSB student Gianni Forlini. A memorial service was held on Friday, March 5th.
- II Closed Meeting
- III Open Meeting
- IV Approval of Agenda - JMSB-2004-03A
It was moved by M. Sharma and seconded by G. Lowenfeld that Council approve the agenda as presented. The motion was carried unanimously.
- V Approval of the Minutes - JMSB-2004-02M
It was moved by M. Sharma and seconded by Y Suen that Council approve the minutes of the Council meeting held February 13 with the following revision: page 7, 5th line from the bottom, delete defeate-d, insert defeated. The motion was carried unanimously.
- VI Chair's Report and Question Period (*maximum 15 minutes*)
i) Nominations for Awards - JMSB-2004-03A-01
J. Tomberlin encouraged Council members to make nominations for the spring 2004 Convocation non-academic medals and awards: The Concordia Medal, The Malone Medal, The O'Brien Medal, The Lieutenant Governor's Awards, The Stanley G. French Medal, and The First Graduating Class Award. The deadline

JMSB-2004-03M

for nominations is March 31. Nomination forms were available for Council members.

With regard to the strategic planning process, he advised that the decanal team had reviewed the first draft of the plan in late February and a second decanal team meeting was scheduled for next week. A meeting with Rector, the Provost and the Provost designate will follow as well as a presentation to the FAPC on April 15 after which a series of meetings with faculty and staff will be scheduled. It is expected that the plan would be presented to Council in September rather than May as originally forecasted.

J. Tomberlin reported the success of JMSB students in bringing home the Gold and winning the spirit award at the International Business School Case Competition held at Memorial University. He congratulated the participating students: Isabel Chan, Ann-Marie Dancause, Fernando Estigoy Jr. and Gianna Ricciardi and announced that, as the winning school, JMSB would host next year's competition.

In conclusion the Dean drew attention to the revised schedule of Council meetings. The May 21st meeting has been moved back one week to May 14th to accommodate the Registrars Office for the approval of spring graduates.

In response to a question about the coaches for the International Business School Case Competition team, J. Tomberlin offered his congratulations to the team coaches, professors Tim Field, Noor Shawwa and Mark Haber.

One member of Council requested an inventory of JMSB initiatives, partnerships or exchanges with other business schools and the names of faculty members involved.

The Dean replied that there were no joint program initiatives but discussions were in progress with Beijing Normal University for an undergraduate program whereby students would complete two years of study in Beijing followed by two years at Concordia. A consortium of business schools is involved including Dalhousie, St. Marys, Memorial, Ottawa, and P.E.I. Representatives from the participating schools will meet in April 2004 at the annual AACSB meeting that will take place in Montreal to determine the curriculum standards. The Goodman Institute of Investment Management is also in discussions with Beijing Normal University to offer the first year of the three-year program in China and the second and third year at Concordia contingent on passing Level I of the CFA exams. It was noted that the MBA offers a course jointly with the University of Vermont. It was agreed that the Associate Dean, External Affairs and Executive Programs would make a full report on JMSB partnership initiatives at the next meeting of Council.

VII Elections – JMSB-2004-03A-02

- C. Draimin and M. Sharma were elected by acclamation to serve on the JMSB Elections Panel for a two-year period, June 1, 2004 – May 31, 2006.

- L. Shanker was re-elected by acclamation to represent the JMSB on the Senate Research Committee for a three-year period, June 1, 2004 – May 31, 2007.
- R. Knitter was re-elected by acclamation to represent the JMSB on the Arts & Science Faculty Council for a three-year period, June 1, 2004 – May 31, 2007.
- W. Roscoe, I. Dostaler and A. Hochstein were elected by acclamation to serve on the JMSB Awards Committee for a two-year period, June 1, 2004 – May 31, 2006.
- S. Mustafa, Department of Accountancy, F. Nebebe, Department of DS&MIS, and R. Molz, Department of Management were elected by acclamation to represent their departments of the Council of the School of Graduate Studies for a three-year period, June 1, 2004 – May 31, 2007. The Marketing Department representative will be elected at the next meeting of Council.
- T. Ramsaran, Department of Accountancy, M. Sharma, Department of DS&MIS, J. Mannadiar, Department of Finance and S. Deitcher, Department of Management, have been elected by acclamation to represent their departments on the JMSB Student Request Committee for a one-year period, June 1, 2004 – May 31, 2005. The Marketing Department representative will be elected at the next meeting of Council.

VIII Business Arising from Previous Meeting

- i) Review of Format for Private Program Reports – JMSB-2004-02A-02
It was moved by A. Dhillon and seconded by M. Sharma that Council approve the format for private program reports as presented in document JMSB-2004-02A-02.

One member of Council suggested that the report contain the cumulative revenues since the inception of the programs or at least for the last five years.

It was moved by C. A. Ross and seconded by M. Thakor that the motion be amended to have the format include a five-year report of cumulative surpluses and deficits.

The Chair agreed that two additional columns be added to the format presented giving a five-year report of cumulative surpluses and deficits.

*A vote was taken on the amendment (23 in favor, 2 opposed, 2 abstentions)
The amendment was carried.*

The motion was carried unanimously.

It was commented that Program Directors have an obligation to report to Council an unexpectedly large deficit as soon as it is known.

- ii) Awards Committee Mandate – JMSB-2004-02A-04
M. Magnan explained that since the original approval by Council the mandate of the committee has been clarified and the composition has been revised to replace the Honourable M. Sévigny as Chair of the committee and to add one alumni representative .

It was moved by M. Magnan and seconded by K. Laframboise that Council approve the revised JMSB Awards Committee mandate and composition as described in document JMSB-2004-02A-04.

The mover and the seconder agreed to amend the composition to read: A Chair, to be an Executive-in-Residence at the John Molson School of Business or, alternatively, a member of the JMSB Advisory Board designated by the JMSB Advisory Board.

It was generally agreed that it would be preferable to disqualify members of the JMSB Advisory Board as potential candidates for the JMSB Awards of Distinction to avoid any perception of a conflict of interest.

The motion was carried unanimously.

IX Report: Graduate Programs, Research and Program Evaluation – JMSB-2004-02A-03 and JMSB-2004-03A-11

The reports from the Office of the Associate Dean, Graduate Programs, research and Program Evaluation were received. D. Morin corrected item 2 of the March report which should read Proposed Curriculum Changes for the 2005-2006 Graduate Calendar.

With reference to item 10 of the March report, D. Morin encouraged participation at the upcoming SSHRC meeting to be held on March 31 at 1:00 at the McGill Leacock Building. Copies of the SSHRC booklet entitled From Granting Council to Knowledge Council were available to Council members. The response from Concordia to the SSHRC change is due May 1, 2004.

In response to a question about the approval process, D. Morin advised that graduate curriculum revisions approved by the Faculty Academic Programs Committee are sent to the Academic Programs Committee of Senate, then to the Council of the School of Graduate Studies, then to Faculty Council and finally to Senate for approval. Faculty Council maintains the power to amend or reject all curriculum revisions.

With regard to a question about extending the deadline for application for the Joe Kelly Graduate Award to accommodate a student who completes his/her thesis defense in April or May, D. Morin advised that the donor would have to approve an extension or agree that the candidate be considered the following year.

X Report: Administrative Affairs and Human Resources
There was no report.

XI Standing Report on the status of the new JMSB building
It was moved by M. Sharma and seconded by M. Magnan that Council grant speaking privileges for D. Doreen, Executive Director, Academic Facilities.

The motion was carried unanimously.

D. Doreen outlined several of the steps taken to date to prepare the design of the new John Molson School of Business: A space needs analysis conducted four years ago was followed by a competition for architects, engineers etc and a study of approximately

fifty new business schools that included team visits to the better school on both the east and west coast. The first draft of the plan was posted and revisions have been made based on the feedback up until last week. Consultants have been contracted specializing in instructional technology, audio-visual facilities, acoustics and security. Studies have been conducted on executive education facilities, fund raising and naming opportunities. An additional two floors have been authorized based on the gift of the Toronto-Dominion Bank, and a physical and virtual model of the building that has been transformed by G. Chan into an audio-visual presentation has been developed for fund raising purposes. The construction documents will be ready within the next few weeks and a call for tenders will be issued as soon as the University is ready. Council members viewed and applauded the audio-visual presentation which D. Doreen described as "a work in progress" welcoming comments and suggestions for improvements either now or later via e-mail.

D. Doreen agreed to check on the availability of the physical model and gave his assurances that revisions had been made to the CIT unit design to the satisfaction of the CIT Director.

In response to concern expressed about the financing of the new building, the Dean advised that discussions were ongoing with the government and that he would update the Council as soon as he had new information.

XI I CGSA Report - JMSB-2004-03A-12

The CGSA Report, document JMSB-2004-03A-12, was received. A. Dhillon highlighted the report and advised that the winner of the second CGSA Award would be announced at the next meeting of Council.

XIII Report: External Affairs and Executive Programs

M. Magnan reported that a committee for the Annual Campaign was being struck and arrangements for this year's Best of the Best fundraiser were underway with most of the tickets sold. The event is expected to bring in \$100,000 for Ph.D. Scholarships.

With regard to S. Goyal's concern about the cost of the Executive Development Programs, he reported that the costly labour intensive public seminars have been eliminated. Executive Development focuses on customized seminars, that control expenses and are easier to manage, with the goal of enhancing the reputation of the JMSB. Public seminars may be revisited once the executive facilities in the new JMSB building are ready.

XIV Report: Undergraduate Programs, Academic and Student Affairs
There was no report.

XV Reports from School Representatives on University Committees

There were no reports from the representatives of the following committees:

- i) University Senate
- ii) Arts and Science Faculty Council
- iii) Senate Academic Planning and Priorities
- iv) Senate Academic Programs Committee
- vi) University Library Committee

- vii) Undergraduate Scholarships and Awards Sub-committee
- ix) Council of the School of Graduate Studies
- v) Senate Research Committee - JMSB-2004-02A-06 - The report was received.
- viii) Board of Governors
It was moved by M. Sharma and seconded by D. Morin that Council grant speaking privileges to S. Appelbaum. The motion was carried unanimously.

S. Appelbaum confirmed that members of the Board were split on whether or not to begin the JMSB building without a firm commitment from the government. He reported that at the last meeting of the Board, the appointment of M. Singer as Provost for a five-year term beginning June 2004 was approved. A search for an interim Dean of the Faculty of Arts and Science will begin. He reported that R. Renaud informed the Board that the Concordia University Foundation has received \$71.4M in donated capital and the market value of net assets and pledges is about \$97M and advised that, although a number of questions had been raised regarding the committee composition, the Advisory Search Committee for the Vice-Rector Advancement and Alumni Affairs has been struck and will move forward. He also reported that a motion to prevent hate symbols on campus was tabled and referred to the committee responsible for the revision of the Code of Rights and Responsibilities. Lastly, he reported that the Rectors will appear before a parliamentary commission regarding the under-funding of Quebec universities.

XVI CASA Report

Robin reported that:

- CASA elections for the 2004-2005 Board of Directors took place this week.
- The CASA structure is being reviewed to facilitate the selection of committee presidents and to create new positions to reduce redundancies and provide more opportunities for involvement.
- CASA and other REFAQ members have made a submission to the parliamentary commission noting that the views of CASA tend to differ from those of other students associations. A. Robin will attend the parliamentary commission to defend the submission.
- CASA representatives prevented an attempt by CSU representatives to eradicate the Senate Faculty Association and plan to assist in clarifying the role of this body that oversees CSU decisions and holds the right to veto.
- Two CASA representatives attended the UBC Business Plan Competition. CASA will finance a delegate for the Queens Business Plan Competition, an area that JSBS undergraduates have not yet explored.
- CASA initiated a mass direct mailing campaign to promote participation in the CASA elections and calls for nomination. The response was encouraging.
- CASA will hold a day-long session in May to ensure transfer of knowledge from the current executive and associations to the incoming executive and association heads.
- CASA will consider the integration of an ADEs chapter and the legal aspects of incorporating an investment firm with the Finance and Investment Students Association

- The CASA Board of Directors wish to express their gratitude for those who organized and attended the March 5th memorial service for one of their most esteemed members, Gianni Forlini.

Council members congratulated A. Robin on his excellent report.

XVII New Business

- i) Summary reports from:
 - S. H. Appelbaum, Concordia Research Chair in Organizational Development – JMSB-2004-03A-03
The report was received.
 - B. Ibrahim, CIBC Distinguished Professorship in Family Business & Entrepreneurship – JMSB-2004-03A-04
The report was received.
 - G. Johns, Concordia Research Chair in Management – JMSB-2004-03A-05
The report was received.
 - L. Kryzanowski, N. Goodman Chair in Investment Finance – JMSB-2004-03A-06
The report was received.
 - M. Laroche, Royal Bank Distinguished Professorship in Marketing – JMSB-2004-03A-07
The report was received.
 - M. Magnan, Lawrence Bloomberg Endowed Chair in Accountancy – JMSB-2004-03A-08
The report was received.
 - L. Switzer, Van Berkomp Endowed Chair in Small Caps Finance – JMSB-2004-03A-09
The report was received.

XVIII Other Business

- i) Notice of Motion regarding course evaluation results – JMSB-2004-03A-10
Prior to entertaining a formal motion, J. Tomberlin reported that he had been advised by Legal Counsel that because the evaluations contain nominative information, they cannot be released to the students. Faculty members may volunteer to release their course evaluations.

S. Goyal withdrew the motion.

XIX Adjournment

*It was moved by S. Goyal and seconded by C. A. Ross that the meeting be adjourned.
The motion was carried unanimously.*

The meeting was adjourned at 11:25.

XX Next meeting

The next regular meeting of Council is scheduled on Friday, April 23, 2004 in room GM302.